RNS Number: 1463M

UK Oil & Gas Investments PLC

05 May 2015

UK Oil & Gas Investments PLC ("UKOG" or the "Company")

Response to press article

The Company notes the press article in the Evening Standard on 1 May 2015 and the quotes attributed to the Company's Chairman in relation to the estimated number of barrels of oil. The Company refers to its announcements of 9 and 15 April 2015 for its stated position on the Horse Hill-1 Well. Specifically the Company repeats it has not undertaken work outside of its licence areas sufficient to comment on the possible Oil in Place in either the approximate 1,100 square miles of the relevant Jurassic section of the Weald Basin or the whole of the Weald Basin.

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The company news service from the London Stock Exchange

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